



THE FACTS:

NEW SNYDER OFFSHORING UNCOVERED

Overview:

- **Newly uncovered: Snyder companies beyond Gateway created jobs in China—one as recently as this July**
- **Company Snyder founded, served as board director of and is invested in built new facility and created jobs in Shenzen, China in July of 2010**
- **Company actually HELPS CHINESE COMPANIES COMPETE against ours**
- **Another Snyder Company merged with a Chinese company in 2005 and located its manufacturing in Shenzen, China as well**
- **Snyder's offshoring does not stop at Gateway—it's a pattern. Snyder invests in companies, he profits, and workers lose their jobs.**

Summary

The fact that Gateway moved jobs to China under Rick Snyder's leadership has been a top issue in this year's gubernatorial race. However, it has just been learned that more Snyder companies beyond Gateway are creating jobs in China rather than here at home.

A hi-tech company Snyder founded and is invested in (see attached page 1) called Discera opened a new state of the art facility in China **as recently as this July** (page 2). Discera officials have said that through technology sharing they are **actually "helping Chinese businesses compete and win in the global marketplace"** (page 3). Another Snyder company merged with a Chinese company in 2005 and located its manufacturing in China as well (page 4).

Snyder himself has said of Michigan manufacturing: "It is time to put that to bed and move on." **Snyder has a pattern of profiting from companies that do just that.** (page 6).

Documentation attached.

- **Snyder founded, served as a board director and is invested in a company that created jobs in China in July. The company helps Chinese firms be more competitive against U.S. companies**

Discera, Inc. makes semi-conductor products based on oscillating technology. Discera's website confirms Snyder founded the company. Text from website:

Investors

Discera was founded in 2001 by Dr. Clark Nguyen and Rick Snyder. The company is currently selling its MEMS based silicon timing products, and gaining market share.

Page URL:

<http://www.discera.com/Default.aspx?PageID=5270613&A=SearchResult&SearchID=1306877&ObjectID=5270613&ObjectType=1>

The same page confirms Snyder's venture capital firm Ardesta is an investor in Discera:

Current investors are listed below:

Ardesta LLC

Ardesta LLC is an established leader among venture capitalists working with nanotechnology, microtechnology and MEMS companies, bringing small technology products to the global marketplace.

www.ardesta.com

Ardesta's website confirms the same:

Portfolio Companies

Co-founded by Ardesta, Discera is developing ultra miniaturized, multi-frequency components that will reduce the size and power consumption of communication and electronics devices while providing them with increased functionality.

www.discera.com

URL: http://www.ardesta.com/portfolio_companies/

Discera recently opened its new state of the art facility in Shenzhen, China in July 2010.

Report on Discera opening new Chinese facility this summer:

Asia Pulse

July 20, 2010 Tuesday 11:05 AM EST

DISCERA ESTABLISHES STATE-OF-THE-ART CHINA APPLICATIONS CENTER

SECTION: NATIONWIDE INTERNATIONAL NEWS

LENGTH: 577 words

(BW)(CA-DISCERA) Discera Establishes State-of-the-Art China Applications Center in Shenzhen to Support Joint Ventures in Mobile, Networking, and Video Technology
China's Electronics Manufacturers Reduce Development and Production Lead Times with New MEMS Technology

Technology Editors

SHENZHEN, China--(BUSINESS WIRE) - Jul. 19, 2010-- Discera, Inc., the premier provider of CMOS semiconductor-based oscillator technology, announced the official opening of its China Applications Center in the Shenzhen International Chamber of Commerce Tower on Fuhua 3rd Road, Futian District. As the heart of the company's permanent investment plan in China, the new office features engineers, equipment, and researchers to support sophisticated chip and module integration, high definition and 3D video technology, and radio frequency and smart grid design.

By centralizing multiple locations into a single facility less than 1.5 km from the Jiuce Science & Technology Park and 0.5 km from the Shenzhen Golf Club, Discera has achieved a balance between the needs of research & development, customers, and business partners throughout the region. Chief Technology Officer Dr. Wan-Thai Hsu and Vice President of Worldwide Sales Dr. Kent Chon hosted the opening of the Discera, Inc.

China Applications Center. "By sharing our expertise in semiconductor timing, power reduction, and MEMS technology and sponsoring local research and development, **Discera is helping Chinese businesses compete and win in the global marketplace,**" said Dr. Hsu. "Discera leads with service and wins with reliability. Our newest facility will dramatically reduce both development and production lead times for customers accustomed to older technologies," said Dr. Chon.

Discera builds micro-electrical mechanical systems (MEMS) that use standard silicon processes to provide the heartbeat necessary for nearly all electronics devices. The company's technology delivers a smaller, more reliable, and lower power alternative to traditional quartz technology. Chinese companies work with these technologies under both the Discera name and under license to some of the world's largest component manufacturers and ODM's which offer the technology as standalone components, integrated chipsets, and specialty modules. The new China Applications Center serves Direct, Distribution, ODM, and OEM customers as well as local universities, joint venture, and other business partners. Discera has received Global ISO 9001 and Green Partner certification.

About Discera

Founded in 2001 to commercialize pioneering work at the University of California at Berkeley and the University of Michigan at Ann Arbor, Discera is the acknowledged leader in CMOS-based MEMS oscillator technology. The company has 28 patents in MEMS core and implementation technologies, and was presented with the prestigious Wall Street Journal Innovation Award. Discera's products serve as the heartbeat to a wide variety of computing, consumer electronics, industrial, and military applications.

More information is available at www.discera.com

Not only did Discera create jobs in China, they are sharing technology to help arm Chinese businesses to better compete against American companies: **"Discera is helping Chinese businesses compete and win in the global marketplace."** -Discera Chief Technology Officer

Health & Beauty Close-Up

July 27, 2010 Tuesday

Discera Opens China Applications Center

LENGTH: 231 words

Discera, a provider of CMOS semiconductor-based oscillator technology, announced the official opening of its China Applications Center in the Shenzhen International Chamber of Commerce Tower on Fuhua 3rd Road, Futian District.

According to company officials, the new office features engineers, equipment, and researchers to support chip and module integration, high definition and 3D video technology, and radio frequency and smart grid design.

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"By sharing our expertise in semiconductor timing, power reduction, and MEMS technology and sponsoring local research and development, Discera is helping Chinese businesses compete and win in the global marketplace," said Dr. Hsu. "Discera leads with service and wins with reliability. Our newest facility will dramatically reduce both development and production lead times for customers accustomed to older technologies," said Dr. Chon.

(Comments on this story may be sent to newsdesk@closeupmedia.com)

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➤ **Another Snyder Company Located Manufacturing in China** in 2005

Snyder's Ardesta also funded a nanomaterial company called NeoPhotonics. In 2005, the California-based company merged with a Chinese firm, and the resulting company based its manufacturing in Shenzhen, the same place that Discera would open its new facility 5 years later.

Gateway then serves as **just one example of a pattern** of Snyder profiting from companies choosing to create jobs in China rather than in the U.S.

News release on Snyder / Ardesta investment in NeoPhotonics:

PR Newswire

April 29, 2002 Monday

NeoPhotonics, a Nanogram Company, Joins Ardesta Family of Companies;
Company Possesses Unique Nanomaterials Application Platform

SECTION: FINANCIAL NEWS

LENGTH: 617 words

DATELINE: ANN ARBOR, Mich. and FREMONT, Calif. April 29

Ardesta LLC (<http://www.ardesta.com>) and NanoGram (<http://www.nanogram.com>) announced that they have entered into a strategic relationship that will enable the Fremont, Calif. company to accelerate commercialization of unique nanomaterials in medical, energy storage and other markets. As part of this broad relationship, Ardesta has made an equity investment in NanoGram's parent company, NeoPhotonics (NEO = Nano Enabled Optics).

NeoPhotonics is leveraging its proprietary nanomaterials platform to develop planar integrated optical components, while NanoGram is focused on applications for its intellectual property outside of telecommunications and photonics. Ardesta will work to identify and pursue applications for the Company's core technology outside of the optical space. The partnership also includes cooperation on technical development and direction, as well as joint advisory board status. Ardesta is the leading company in the emerging "Small Tech" field of nanotechnology, MEMS and microsystems.

NeoPhotonics Corporation was founded in 1996 as NanoGram Corporation to commercialize applications of nanomaterials developed from the Company's

patented laser reactive deposition process. The Company's proprietary laser-based production techniques allow development and production of chemically diverse compounds, many of which do not occur in nature, such as nanopowders, coatings and films for a variety of novel applications.

"We made the decision to partner with NeoPhotonics because we believe that a combination of their unique process platform and our dedicated focus on small tech commercialization will bring to the market revolutionary applications for nanomaterials both inside and outside of the optical arena," Rick Snyder, Ardesta's CEO said. Timothy S. Jenks, NeoPhotonics' CEO added, "Our recent \$25 million funding from leading venture capital firms and corporate partners enables us to bring to market our initial integrated optical products derived from our nanomaterials platform. And the Ardesta relationship will further leverage our platform technology in fields beyond photonics, expanding our proprietary capabilities into electrochemical and biomedical applications."

On NeoPhotonics merger with Chinese company Photon Technology and basing its manufacturing in China:

Lightwave

September 1, 2005

NeoPhotonics;
San Jose completed its merger with Photon Technology;
Shenzhen, China;
north america

SECTION: Pg. 6(2) Vol. 22 No. 9 ISSN: 0741-5834

LENGTH: 146 words

NeoPhotonics (San Jose) completed its merger with Photon Technology (Shenzhen, China). The new company, called NeoPhotonics, expects 2005 revenues to exceed \$50 million. The company says the merger lends high-volume laser and transceiver manufacturing capabilities to its development of next generation PLC technology. Its key market opportunities now include the integration of active lasers with passive filtering and alignment on PLC substrates for the development of triplexers used in FTTP access networks as well as transceiver modules for ROADMs used in metro and long-haul networks. The company will establish global headquarters in San Jose, while maintaining principal manufacturing facilities in Shenzhen, with R&D facilities located there, in Beijing, and in San Jose. Sales offices will be located in China, the U.S., and Europe as well as other global locations.

➤ **Snyder himself said it is time to abandon manufacturing in Michigan**

The Grand Rapids Press reported on May 24 of this year that Snyder believes Michigan should abandon its manufacturing sector. Of Michigan Manufacturing, Snyder said “It is time to put that to bed and move on.”

From Gateway to Discera to NeoPhotonics (and perhaps more companies), Snyder has profited by investing in companies who put that belief into practice.

A clear difference

Snyder’s willingness to abandon Michigan manufacturing suggests a fundamental difference in philosophies among the gubernatorial candidates. Democratic nominee Virg Bernero has made preserving Michigan manufacturing a central theme of his campaign. Even before deciding to run for governor, Bernero gained national notoriety as a leading advocate for U.S. manufacturing. In fact, it was Bernero’s passionate defense of American manufacturing jobs on national television news programs that earned Bernero the nickname “The Angry Mayor.”

Summary

Controversy over Gateway’s outsourcing of manufacturing jobs under Rick Snyder’s leadership has been a top issue in this year’s gubernatorial race. Now it’s been learned that the issue goes beyond Gateway—Snyder has a pattern of profiting from companies that choose to create jobs in China rather than the U.S. This information reveals an entirely new dimension in one of the top issues in this year’s gubernatorial campaign.

Virg has been fighting hard for Michigan jobs for years. Mr. Snyder subscribes to the Wall Street mentality that has sent our jobs overseas and put Michigan in the position it is today. How can someone who has done this to our state then turn around and ask the people of Michigan to make him their governor?